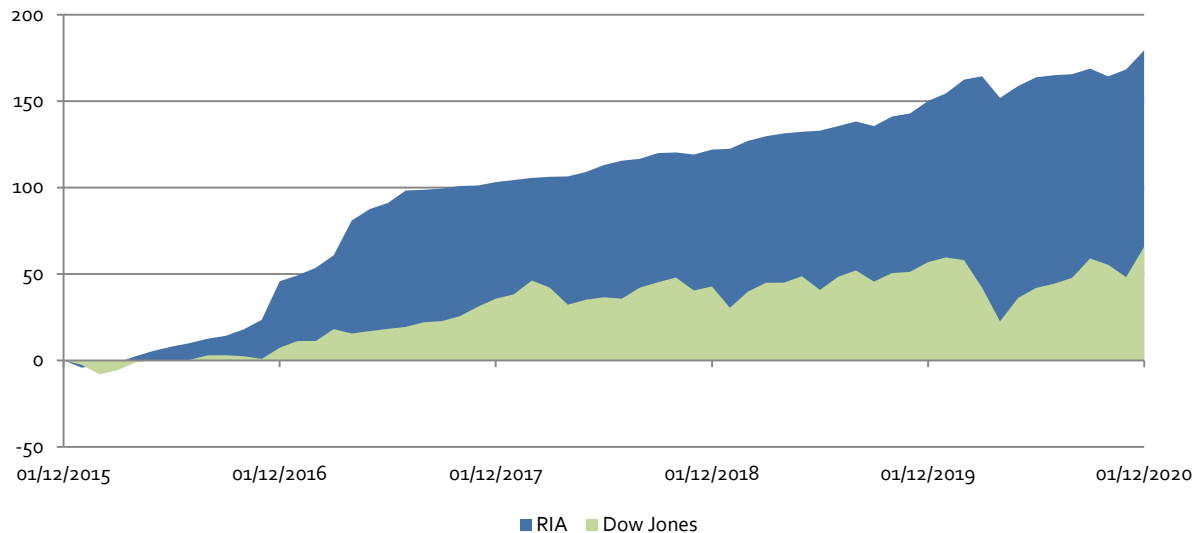




RIO REGULAR INVESTMENT ACCOUNT USD

The Regular account USD posts its strongest monthly gain since 2017



The regular account has been a constant performer for those invested, producing 11.71% for the year and a net gain of 179.32% in the last five years; as such this investment has far exceeded its target returns. These stellar gains were produced within the strictly controlled risk parameters, set at inception and followed throughout the period above.

The account is considered by most as the least volatile equity based investment in the world over the five year period. A look at filed statistics show only 5 losing months in this time with the largest negative month posting -4.73% during March 2020 and the highest monthly gain being 18.10% which was recorded in November 2016.

The gains posted during November represented the strongest monthly gain since April 2017. The gain was recorded due to being ideally positioned for an anticipated recent stock market rally, as usual I sold in to the rally, banking gains and limiting risk as we entered December. The Dow's statistics show that Mr. Market also had posted the best month since November 1987, despite falling 266 points in the final day of trading.

The Dow's positive month was the result of confidence buoyed by good news on Covid-19 vaccination trials from AstraZeneca, Pfizer, and Moderna. These announcements when combined with Joe Biden's news release on nominees for his economic team simply added further fuel to the stock markets during last month. The US market hit an all-time high in November, pushing the Dow through the 30,000 level for the first time ever, rounding off the month just under that figure at 29,639. Equities had a stomping month, and as you'd expect low risk took a back seat. That back seat status won't be for long, especially with stock markets on edge and hovering at or near all-time highs. Any bad news will turn the risk on position to risk off and in turn a run to safety assets such as gold.

Looking forward, for a multi asset manager with over 27 years trading experience, the current market offers opportunity and potentially further upside. This could come as the retail investor/the man on the street gets in on the trade which is starting now. Potentially they could deploy what could be an enormous amount of savings, which has to date been simply deposited in banks during the months when spending on travel, entertainment and restaurants was curtailed by forced restrictions. The cash is likely to be unleashed at the start of next year as the vaccine deployment builds steam.

The markets have entered a risk on position and as such risk off assets such as gold is a buy. If you do not own gold then now is the time to buy in. Doing so offers portfolio protection.

Given the rally in equities I would take time to remind members that it is always wise to hold 20% of one's net worth in Gold and an investment in The Club's ARC Bullion account is the ideal way to gain exposure to physical gold. As an actively traded physical gold investment the ARC has a time proven record of reducing risk, statistics for the USD version also show that it has delivered a net gain of 106.68% since its launch in October 2013.

Gold is regarded as a hedge against stock market volatility and or correction, which by the very nature of the industry will come. The shiny metal is also seen as the best hedge against inflation which may well be on the horizon given recent events.

When you add all of the above to the fact that governments have continued the massive printing of fiat money it adds further stress to the financial system, the system is currently stretched to near breaking point, so in short it is just common sense to hold part of your portfolio in physical gold as insurance against the further devaluation of your paper money.

The ARC Bullion Account was designed for wealth protection and portfolio insurance and as such part of its goal is to seek to reduce volatility, this is achieved by active trading. The filed statistics clearly show that this investment has an exceptional record, in fact over the last five year period it has recorded 43 gaining months, with 17 losing months posted, as such those invested have seen almost no volatility. It may be of interest to note that by comparison Gold measured in USD terms has seen far more volatility producing 33 gaining months and 27 losing in the same period.

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