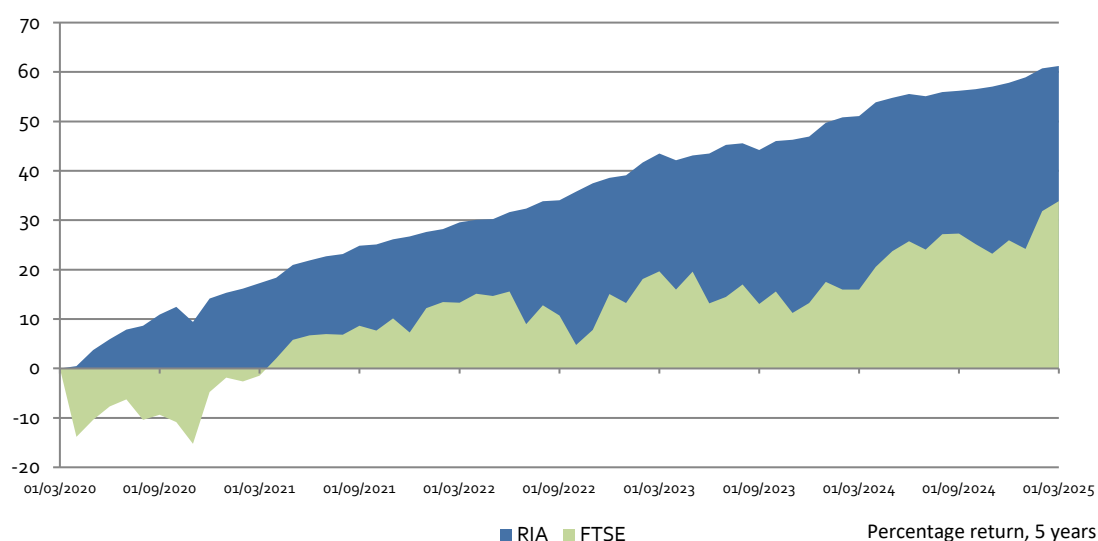




## RIO REGULAR INVESTMENT ACCOUNT GBP

The RIO Regular Investment Account GBP gained 0.32% during February and all trades closed during the month were closed in profit. I sold 5% of the account's equity positions on Monday the 10th, selling both British American Tobacco plc stock and Tesco plc stock. BATS.L was closed with a net gain of over 6% on the trade, while TSCO.L produced an increase of over 4% on the trade. Both the profits and capital were moved back to safety.

On Tuesday, the 11th I bought Lloyds Banking Group plc stock, and was able to sell the position on the 24th, again banking gains for those invested. As the month ended, I was pleased to report that all trades closed were profitable.



This month represented the second consecutive gain filed in 2025. As we move in to March the account has 25.81% of its assets in equities with the remainder in cash. I expect the market to be volatile and so have weighted the account accordingly. That said, I stand ready to buy in to a fallback, and if I am correct will be able to position the account to potentially bank gains in the coming weeks.

Looking back, the account outperformed its benchmark, the FTSE 100, in 2022, 2023, and 2024 and in that period it filed 33 gaining months and three losing months. The lack of volatility has made this investment a favourite among members.

### Market comment

The FTSE 100 and European markets were mixed on the 28th, while US stocks rose heading into the weekend, as fresh data showed the US's latest inflation reading came in as expected. The stock markets also moved following a late Thursday press conference by US President Donald Trump and UK Prime Minister Keir Starmer. Both parties commented that they are working on striking a trade deal without tariffs. The FTSE 100 was 0.6% higher at the closing bell.

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The RIO Club