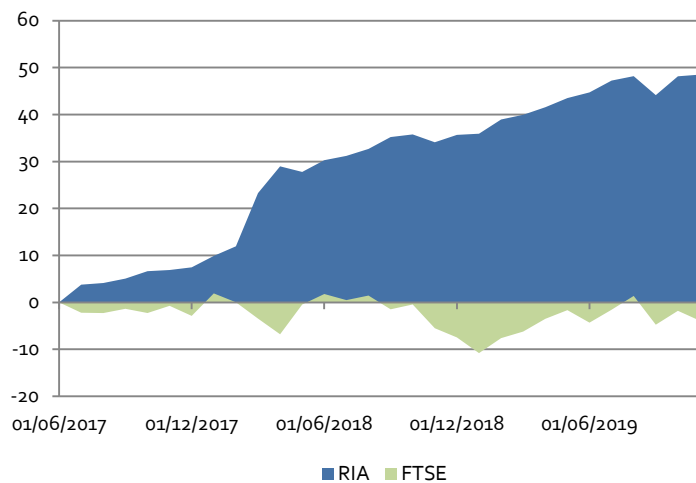




## RIO REGULAR INVESTMENT ACCOUNT GBP

With the UK election approaching and scheduled to take place on the 12th of December, I had predicted that sensitive stocks would begin to see some movement. They have begun to post gains, on Monday Barclays added 3%, the good news being that I had acquired this stock at 167.18 on the 1st of November, and sold 70% of the position on Monday taking profits for those invested.



I also bought British American Tobacco P.L.C. stock on the 1st of November, acquiring this stock at 2741.50. Importantly since its acquisition this is yet another stock which has risen, it reached 2917.50 last night, as such I took profits, closing 55% of the position, doing so has added to the account's current positive position. The 52 week high for this stock is 3220, but our analysts like this holding and forecast it moving above that level. I am also confident that it will cross 3000, and would sell the remaining 45% if that were the case.

The UK house builder stocks also gained with Barratt Developments, a stock which I often trade for the RIO Regular account Sterling, rising 23p to 650p.

Boeing is another stock that has been traded frequently for the Regular Account, but I have stayed away from the stock in 2019 due to the increased risk surrounding the 737 max, which has been grounded for most of this year. The good news is that Boeing have finally announced that they are optimistic of a January 2020 timeframe for the return of Boeing 737 Max. As soon as all the issues have been put to bed, I will commence trading this stock again for the account.

Steven, a prominent RIO member, commented to me last week that he was surprised that gold Prices fell to \$1,446.50, especially given the escalation of the Hong Kong riots. Well, the metal actually broke through a technical barrier namely \$1,450 an ounce, this in turn causing gold mining stocks to fall sharply. Despite the riots and publicity on the same, Hong Kong linked shares staged a rebound, this in spite of the fact that protestors had "paralysed" the financial district.

As for the mighty Sterling, well she has fared well also, bolstered further by a surprise move to stop the anti-Brexit Labour Party and Liberal Democrats to gain more seats, and control the next parliament. The Brexit Party withdrew from the 317 seats held by the Conservatives. The party leader commented that, his party will concentrate total effort into all of the seats that are held by the Labour Party, who have completely broken their 2017 manifesto. This adds further to the likelihood that Boris Johnson will remain on as the Prime Minister. The above helped Sterling which appreciated against all major currencies including the US Dollar, Yen and Euro.

Those invested in RIO Currency Concept, will be pleased to see that my predictions on Sterling, "Sterling will trade between 1.2750 and 1.31, but importantly is likely not to move lower than 1.2750, due to the fact that there is major support at that level" has since been proven to be correct, at least so far. I have written a short report on Currency Concept, which will be circulated later this week.

William Gray  
The RIO Club