



---

## RIO REGULAR INVESTMENT ACCOUNT USD

### Investment Manager Comments

The Regular Investment Account (USD) produced a gain of 1.52% during August. The Account has produced a truly staggering record recently; with 32 consecutive gaining months.

This record breaking period has produced a net return of 129.59% for members invested, and this has dwarfed the returns produced by the benchmark (Dow Jones). Better still is the fact that this investment has far exceeded its forecasted return, indeed it has exceeded the predicted return fivefold.

#### Notable trades during August -

Lockheed Martin was acquired on Thursday 9th August at \$315.17 using 8% of the cash held by the Account. I subsequently closed 100% of this position on the 17th at \$325.23 and doing so meant that both the profit and capital were back in safety.

I also bought Boeing stock at \$339.23 on Friday 10th, this is yet another stock which I have traded successfully almost every month for the Regular Account. I closed 100% of this position on the 21st August at \$353.77 and again, as above, took both profits and capital back to safety.

The final trade worthy of a mention was Elbert Systems which I acquired on the 10th August at \$119.30 using 10% of the cash position. I closed 50% of this position at \$122.74 on Wednesday 15th, taking profits and capital back to safety. Elbert stock then fell back on Friday 17th, it was down to \$116.80 as I added to the position, this subsequently proved to be the correct decision as the stock subsequently rallied. I sold 100% of the stock held at \$124.10, banking a more than decent profit for those invested.

I reiterate something which I have stipulated many times, active trading is vastly superior to a buy and hold strategy, especially if one seeks to limit downside risks taken. However it is important to note that the Regular Investment Account is a high risk investment, and as such can produce losses as well as gains.

William Gray  
The RIO Club