



The RIO Silver Lining is just that, this month!

Silver

Those invested in RIO's Silver Lining account will be more than pleased to know that the predictions which I made on a coming silver rally have now been set in stone. I am glad to report that silver has since seen a stellar rally, up over 12% on the month to date, this certainly helped fuel the 54% increase in the net-longs recently. This, interestingly at the time, was the highest number seen since March 17th. I sold 15% of silver held on Monday the 18th at \$17.25 taking profits and capital back to cash for those invested.

Gold

The ARC Bullion account USD is in positive territory as I write, and looks set to add to the gains recorded last month. Meanwhile investors on both sides of the pond continued to rush in to bullion-backed investments during March, April and May. Buying had been so strong in March that it had caused shortages in physical gold supply, thankfully by late April the physical bullion market sortfalls had all but been resolved. With the metal now in plentiful supply, I had expected to see profit taking by institutional investors this week. That said, escalating tensions between US and China may provide the ideal back drop for gold to move higher.

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