



Investment Manager Comments

The RIO Currency Concept Account is the latest addition to the RIO Club's investment product range. It continues to do well, and has recorded a profit of 6.76% in just two quarters, the account taking full advantage of the Sterling/Dollar volatility as the Brexit fiasco continues.

The pound is likely to gain further ground against the US Dollar if we finally get some positive news and/or some unity in the very much divided UK political arena. But it's this division which has provided me the opportunity to trade over the last two quarters and deliver a gain to all members invested.

The important matter at hand now is if and when the UK parliament will be asked to vote for the fourth time on the Prime Ministers EU Withdrawal Agreement. That said, we could see a concession on the EU exit, and the situation could swiftly change. A sign of support of any form for the Prime Minister's Brexit deal would see Sterling rally further, which in turn would provide the opportunity for me to bank serious gains for those invested in the RIO Currency Account.

Whatever happens I am almost certain that the current state of the Brexit negotiations will provide the ideal opportunity to trade the currency markets in April and beyond.

For those looking to benefit from the obvious potential from the Sterling/Dollar trade this is the perfect time to invest in the Club's latest product.

William Gray
The RIO Club