



This account was established October 2018 and it has an impressive record to date having produced 7 consecutive gaining quarters and not one losing quarter since launch. That being so, I am sure that this account has proven the ideal bastion of safety for those seeking an investment which is capable of delivering a constant positive return in these turbulent times, to that end, this is another account which has to date proven its worth to all invested.

The second quarter's return although positive was not what I had hoped to deliver, the investment gained only 0.51% due to the fact that Sterling had taken a beating as the US Dollar rallied. The greenback's rally was caused by the run to perceived safety assets which are US Dollar based, but I believed that as we moved in to the third quarter the US Dollar's historic safety status itself may well be called in to question. At that time, I firmly stated that the Dollar's rally would be short lived; I stipulated this for a multitude of reasons. My sentiments on the Dollar rally being short lived was based on strong convictions and more than a little experience, given the fact that I have traded this pair successfully for more than twenty years. Today, Sterling has recovered almost all the losses suffered during the "Coronacrisis" market meltdown of March 2020, this in turn has added to RIO Currency Concepts gains to date. My forecast proved accurate and more importantly the correct positioning of the account based on such prediction has since resulted in gains for those invested.

RIO are ready to review investments held outside the clubs umbrella.

With the advent of the Covid-19 pandemic, the global economy was shut down. Looking forward RIO's analysts are optimistic that the economy will recover; I would say that the path to recovery today remains a big unknown. Furthermore, I would also stipulate that there is still a high level of uncertainty, so it is crucial for members to evaluate their investment portfolios; I recommend that consideration should be given to the options to both mitigate the downside, and of course prepare for the potential upside which I had mentioned in my two previous reports. As I write, opportunity is beginning to appear in four asset classes.

Investment Portfolios

Over the years RIO has assisted many members in building investment portfolios. While some members might have built such portfolios themselves, and are at present very comfortable with what they built, it may be worth a revisit as the market has moved on. In today's market, what you consider okay may be far from bullet-proof given the current situation. Why? Put simply, most non-professionally constructed portfolios usually lack one key crucial element; diversification.

By diversifying your portfolio, you are spreading your investment moneys across different assets, sectors, industries or regions. This is exactly why The RIO Club offers property, precious metals, currencies, equities, fixed return assets and specialist investments like RIO 888 offering members new industry exposure (space via Virgin Galactic). When building an investment portfolio, one must ensure that their total investment isn't weighted too heavily in one type of investment asset or asset class. The benefit being, should one of your assets suddenly become volatile or worse, the stock market takes a dramatic downturn, a specially prepared investment portfolio, as a whole, would not be overexposed to loss.

RIO, as always, underlines that lowering risk is a major benefit of diversifying your portfolio. We have insisted often that members hold at least 15% of their net worth in gold, namely through investing in one or more of the RIO ARC Bullion Accounts. Opening the door to the idea of portfolio construction

often leads to the member being able to benefit from increased opportunities. By adding a variety of the right assets, your portfolio becomes balanced and you are far safer.

Diversifying your investments in stocks, bonds and other assets such as gold, is excellent as they don't perform in the same way, or move with the same trends which is good for your portfolio. It is important not only to invest in different assets, but in assets with low correlation that won't move up and down in tandem together. For instance, "safe haven" assets such as gold and bonds tend to rise in value when riskier assets like stocks decline. If you have both types of assets in your portfolio, their complementary movements can help keep your portfolio on a more even keel when volatility strikes; as it will.

Rapid political change, market crashes, interest rate announcements and a litany of other things move markets. Today, they can change overnight! A single headline or tweet can change the state of play in global markets or worse jolt an entire market sector. So why not let us look at your financial investments/holdings outside RIO? We are, after all, here to help you create a portfolio which can withstand market turmoil.

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The RIO Club