



Investment Manager Comments

RIO Property Group added a very respectable gain of 2.29% during the fourth quarter of 2017. This investment is yet another RIO product to have an exceptional track record, with no less than sixteen consecutive gaining quarters since launch in October 2013.

To date the return generated is 57.70% which has far exceeded both the benchmark and the target return. To highlight this fact RIO Property has outperformed its benchmark by 36.49% since launch.

The previous quarter was lifted by a strong sales number, this achieved on the back of a sale of one of our commercial properties which was sold to a prominent UK residential development company during December.

Looking forward we are now in final negotiations with The Scottish Government who are interested in leasing one of our commercial properties, and the building has already been refitted in preparation for occupation.

I do not expect further Brexit negotiations to bring the region's prices down. In fact, negative movement has already been priced in; as such I predict prices to rise in 2018. In 2018 Brexit will dominate the press, however any false sentiment should not be allowed to cloud the opportunities which exist in this primary investment market.

William Gray
The RIO Club