



**RIO's recent UK residential property forecast looks to be correct given the newly released data!**

<http://docs.rioclubreporting.com/RIO-Property-Report/RIO-Property-Group-19-02-18.pdf>

Recent data has shown that House prices in the UK registered their first quarterly fall since May last year in the three months to February, but more telling is the fact that on a yearly basis, house prices hit their lowest rate of growth since March 2013. The statistics are based on a report issued by The Halifax building society in which UK house prices in the quarter were down 0.7% compared to the previous three months.

The new buyer enquiries balance, a leading indicator of demand, declined for the 11th consecutive month and the number of properties on estate agents' books reached a record low.

Fortunately, as per my recent report (linked above) I had already taken action based on our own study, and as such RIO Property no longer has exposure to the residential market in the UK. That being so we will not be exposed to the potential downside which in turn is likely to see house prices come under further pressure this year.

Recent sales and dilapidation settlement mean that RIO Property is set to record yet another positive quarter in coming weeks.

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The RIO Club