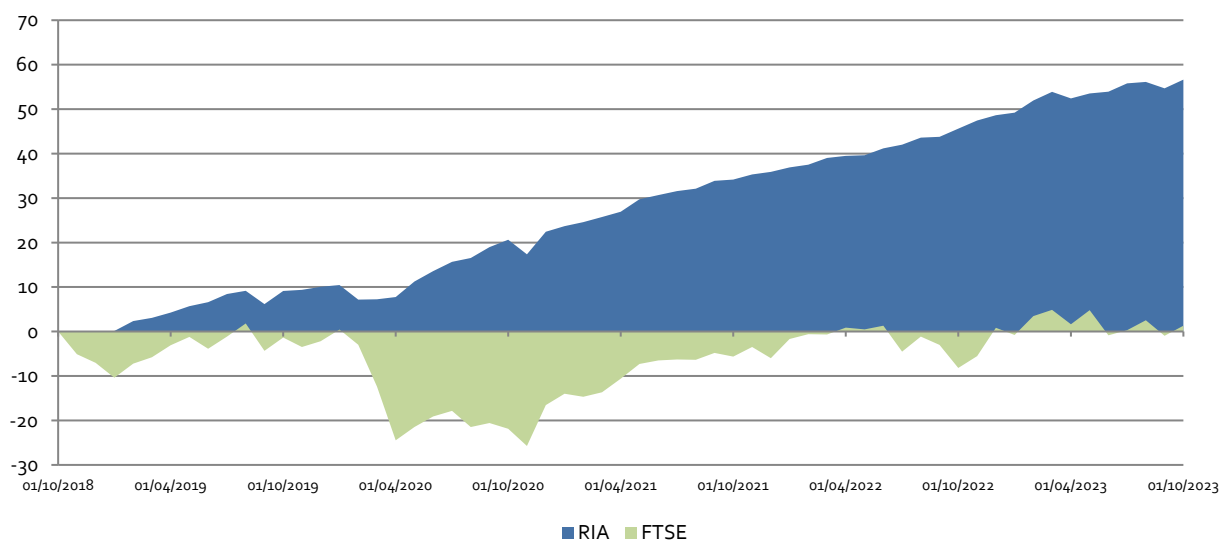




2023

RIO REGULAR INVESTMENT ACCOUNT GBP

The Regular Investment Account GBP gained 1.26% during September whilst the accounts benchmark, the FTSE, filed a gain of 2.27% in the same period.



This investment has fared well in 2023, having filed seven gaining months out of nine this year. This year's positive performance comes on the back of the twelve consecutive gains which were reported during 2022, these back-to-back gains have lifted this investment to the top in its category. The RIO Regular Investment Account was the least volatile UK Equity based investment on the market last year.

The accounts risk/reward ratio measured over the two years is equally impressive at 15.9-1. The risk/reward number reported has also lifted the regular account to the best in its class over the previous two-year period, these accolades are the net result of the combined efforts of both myself and my in-house team.

UK Market comment

UK Chancellor Jeremy Hunt commented that the British economy recovered faster from the pandemic than anyone previously thought, the data out today once again proves the doubters wrong. He said the UK was among the fastest countries in the G7 to recover from the pandemic, and since 2020, has grown faster than France and Germany. Mr Hunt also stated that the UK will stick to the plan to halve inflation this year, noting that the International Monetary Fund was forecasting the UK will grow more than Germany, France, and Italy in the longer term.

This account remains one of the best performing investments in the Club's product range.

William Gray
The RIO Club