



The Regular Investment Account USD outperformed the market during October, returning +0.26% , whilst its benchmark, the DOW Jones index, fell -1.73%. This month I have been active and had significantly increased the asset weighting to equities, and then just as quickly, decided to decrease it. I had reduced the accounts weighting to stocks on the expectation of increased volatility late in the month. Importantly, the account is currently in profit, and since I have reduced the risk position, we will likely see November close in profit.

Noteworthy trades - I bought Royal Caribbean Cruises stock (RCL) on the 2nd of November at 88.22, and sold 100% of the position at 95.61 banking gains. I also bought Carnival Corporation (CCL) on the 8th of November at 12.72, and sold 50% at 14.66.

Finally, I acquired BA stock buying at 207.93 on the 17th, and then sold the entire position at 218.00 on the 21st. Analysts have devoted a significant amount of time scrutinising Boeing's third-quarter numbers and the subsequent projections. But many miss the point - the most crucial factor is this company's aircraft orders, both now and for the foreseeable future. The company's backlog now stands at \$469.2 billion, up 7% from the second quarter's tally and 23% higher than its unfilled orders last year.

US Markets

US stocks ended higher on Wednesday with the optimism that the Federal Reserve are done raising interest rates, this helped drive the market higher.

Historically stocks tend to rise just before the US Thanksgiving holiday, and often rally heading into year-end (the market is closed today for Thanksgiving). The Dow Jones Industrial Average finished the day up 0.53%, the S&P 500 gained 0.41% and the Nasdaq gained 0.46%. Volume on US exchanges was 8.57 billion shares, compared with the 10.82 billion average for the full session over the last 20 trading days.

Looking Forward, we have the US presidential election next year and there is sure to be recession fears, both are likely to start weighing on markets. The 2024 general election is going to be extremely closely contested and I think we're going to see more risks and more opportunity to trade.

Members may recall that we had accurately predicted a Donald Trump victory in 2016, this has us perfectly placed in the market which helped us bank 18.10% for those invested in the Regular Account USD during November 2016 - that was the equivalent of what would normally be a great year's growth in just four weeks!

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