



NIO, a leading company in the premium smart electric vehicle market, has announced its unaudited financial results for the fourth quarter and full year ending December 31 2023, the company reported quarterly losses of -\$0.39 per share which beat the analyst consensus estimate of -\$0.51 by 23.53%.

These numbers reflect an 11.36% increase over losses of -\$0.44 per share from the same period last year. The company also reported quarterly sales of \$2.41 billion which beat the analyst consensus estimate of \$2.29 billion by 5.38%. This is a 3.43% increase over sales of \$2.33 billion for the same period last year.

Vehicle deliveries were 50,045 in the fourth quarter of 2023, consisting of 33,679 premium smart electric SUVs and 16,366 premium smart electric sedans, representing an increase of 25.0% from the fourth quarter of 2022, and a decrease of 9.7% from the third quarter of 2023.

Trades

RIO Smart Money bought NIO stock on the 13th of February, acquiring the stock at 5.76. This position was closed on the 15th at 6.10, with both the original capital and profit moved back to cash. I reacquired the stock lower on the 28th of February, buying at 5.46, this position was also closed successfully on Friday 1st of March, banking further gains for those invested.

BYD stock was bought on the 20th of February at 180.30, and sold on the 29th at 194.20, returning a gain of 7.71%.

Joby Aviation Inc stock was acquired on the 23rd of February at 5.53, and sold on the 29th at 5.67 banking further gains.

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